



# RAJAN GOEL & ASSOCIATES

CHARTERED ACCOUNTANTS

**INDEPENDENT AUDITOR'S REPORT  
TO THE BOARD OF DIRECTORS OF ABM INTERNATIONAL LIMITED  
REPORT ON THE AUDIT OF THE STANDALONE ANNUAL FINANCIAL RESULTS**

## Opinion

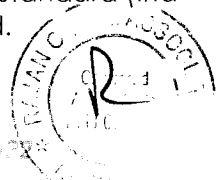
1. We have audited the accompanying standalone annual financial results of **ABM INTERNATIONAL LIMITED** (hereafter referred to as the "Company") for the year ended 31<sup>ST</sup> March 2020, attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (Listing Regulations').
2. In our opinion and to the best of our information and according to the explanation given to us, the aforesaid standalone annual financial results:
  - a. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations, in this regards; and
  - b. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, and other accounting principles generally accepted in India, of the net loss and net comprehensive loss and other financial information for the year ended 31st March 2020.

## Basis for Opinion

3. We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Standalone Annual Financial Results section of our report We are independent of the Company, in accordance with the Code of Ethics issued by the institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone annual financial results.

## Emphasis of Matter

- I. During the Financial year the company has changed the accounting policy in respect of depreciation on Building, Elevators, Electrical fittings and Water pumps from straight line method to written down value method. Had the Company followed the same policy as in preceding previous year profit for the year 2019-20 would have been lower by higher by an amount of Rs. 61.79 Lacs.
- II. As availability of future taxable income is not certain, on consideration of prudence, provision for deferred tax assets, is not required in terms of Indian Accounting Standard (Ind-As)-12. As a result the provision made until last financial year has been restated.



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# RAJAN GOEL & ASSOCIATES

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- III. Income tax for Earlier Assessment year Rs. 145.80 Lacs in respect of tax refundable from Income Tax department in respect of Assessment year 1994-95, and 1995-96, are charged to profit and loss account, on the basis of opinion that the refund claimed from the department is not maintained and henceforth the amount lying debit to name of Income tax department has been charged to revenue account.

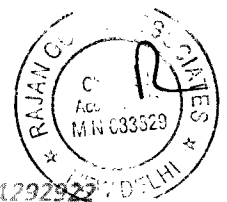
## Management's and Board of Directors' Responsibilities for the Standalone Annual Financial Results

These standalone annual financial results have been prepared on the basis of the standalone annual financial statements.

4. This Company's Management and the Board of Directors are responsible for the preparation and presentation of these standalone annual financial results that give a true and fair view of the net loss and net comprehensive loss and other financial information in accordance with recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone annual financial results that give a true and fair view and is free from material misstatement, whether due to fraud or error.
5. In preparing the Standalone annual financial results, the Management and the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern, and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.
6. The Board of Directors is responsible for overseeing the Company's financial reporting Process.

## Auditor's Responsibilities for the Audit of the Standalone Annual Financial Results

7. Our objectives are to obtain reasonable assurance about whether the standalone annual financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone annual financial results.



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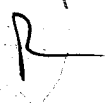
## RAJAN GOEL & ASSOCIATES

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8. As part of an audit in accordance with SAs, we exercise professional judgement and Maintain professional skepticism throughout the audit. We also:
- I. Identify and assess the risks of material misstatement of the standalone annual financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omission misrepresentations, or the override of internal control.
  - II. Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on through a separate report on the complete set of financial statement on whether the Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
  - III. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the standalone financial results made by management and Board of Directors.
  - IV. Conclude on the appropriateness of management and Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone annual financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
  - V. Evaluate the overall presentation, structure and content of the standalone annual financial results, including the disclosures, and whether the standalone annual financial results represent the underlying transactions and events in a manner that achieves fair presentation.
9. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
10. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

THE STATEMENT, RELEASED BY RAJAN GOEL & ASSOCIATES, CHARTERED ACCOUNTANTS, NEW DELHI, INDIA, IS UNOFFICIAL AND NOT FOR CIRCULATION.

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## RAJAN GOEL & ASSOCIATES

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### Other Matter

11. The standalone annual financial results includes the results for the quarter ended 31 March 2020, being the balancing figures between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year, which were subject to limited review by us.

**For RAJAN GOEL & ASSOCIATES**

**Chartered Accountants**

**ICAI FIRM: 004624N**



CA Rajan Kumar Goel

(Proprietor)

Regn. 083829

Place: New Delhi

Date: 25.07.2020

UDIN:- 20083829 AAAAR1524





# ABM International Limited

REGD. OFFICE : 10 / 60, IND. AREA, KIRTI NAGAR, NEW DELHI-110015

PHONES : 25927878, 25927699, 41426055

E-mail : vkgandhi@abmintl.in | Website : www.abmintl.in

CIN No. : L51909DL1983PLC015585

NSE TRADING SYMBOL - ABMINTLT

ABM INTERNATIONAL LIMITED

Statement of Standalone Audited Financial Results for the quarter and year ended 31st March,2020						
Rs. In Lakhs						
S.No.	Particulars	Quarter ended			Year Ended	
		31.03.2020	31.12.2019	31.03.2019	31.03.2020	31.03.2019
		Audited	Unaudited	Audited	Audited	Unaudited
		Standalone			Standalone	
I.	Revenue from operations	1989.32	4091.57	1790.00	9770.86	7736.96
II.	Other Income	39.74	26.80	8.96	86.41	42.06
III.	<b>Total Revenue (I+II)</b>	<b>2029.06</b>	<b>4118.37</b>	<b>1798.96</b>	<b>9857.27</b>	<b>7779.02</b>
IV.	Expenses:					
	Cost of materials consumed					
	Purchases of stock-in-trade	2451.06	4498.57	1972.79	10197.26	8526.01
	Changes in inventories of finished goods, Stock inTrade and Work in Progress	(402.81)	(325.69)	(93.65)	(325.78)	(739.61)
	Employee benefits expense	22.76	21.34	21.46	85.93	91.37
	Finance costs	33.56	0.35	6.29	34.41	49.53
	Depreciation and amortisation expense	67.07	8.22	4.69	79.40	18.76
	Other expenses	16.99	5.12	36.86	48.12	71.24
	<b>Total Expenses</b>	<b>2188.63</b>	<b>4207.91</b>	<b>1948.44</b>	<b>10119.34</b>	<b>8017.30</b>
V.	Profit / (Loss) before Exceptional and extraordinary items and tax (III-IV)	(159.57)	(89.54)	(149.48)	(262.07)	(238.28)
VI.	Share of profit/(loss) of associates	-	-	-	-	-
VII.	Exceptional items	-	-	-	-	-
VIII.	Profit / (Loss) before extraordinary items and tax (V-VI)	(159.57)	(89.54)	(149.48)	(262.07)	(238.28)
IX.	Extraordinary items	-	-	-	-	-
X.	Profit / (Loss) before tax (VII-VIII)	(159.57)	(89.54)	(149.48)	(262.07)	(238.28)
XI.	Tax Expenses					
	(1) Current tax	-	-	-	-	-
	(2) Deferred tax	(68.08)	-	-	(68.08)	61.69
	(3) Tax expense for earlier year	(147.96)	-	(0.12)	(147.96)	(0.12)
XII.	Profit / (Loss) for the period from continuing operations (IX-X)	-375.61	-89.54	-149.36	-478.11	-176.71
XIII.	<b>Other Comprehensive Income/(Loss) after tax</b>					
a	Items that will not be reclassified to profit or loss	-	-	-	-	-
	Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
b	Items that will be reclassified to profit or loss	(6.25)	-	(5.79)	(8.70)	(10.66)
	Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
	<b>Total Other Comprehensive Income/(Loss) for the period</b>	<b>(6.25)</b>	<b>-</b>	<b>(5.79)</b>	<b>(8.75)</b>	<b>(10.66)</b>
XIV.	<b>Total Comprehensive Income/(Loss) for the period</b>	<b>(381.86)</b>	<b>(89.54)</b>	<b>(155.15)</b>	<b>(486.86)</b>	<b>(187.37)</b>
XV.	Profit / (Loss) from discontinuing operations	-	-	-	-	-
XVI.	Tax expense of discontinuing operations	-	-	-	-	-
XVII.	Profit / (Loss) from discontinuing operations (after tax)	-	-	-	-	-
XVIII.	Profit / (Loss) for the period	(381.86)	(89.54)	(155.15)	(486.86)	(187.37)
XVV.	Minority interest	-	-	-	-	-
XIX.	<b>Profit (Loss) for the period</b>	<b>(381.86)</b>	<b>(89.54)</b>	<b>(155.15)</b>	<b>(486.86)</b>	<b>(187.37)</b>
XX.	Earning Per equity share (of ₹10/- each):					
	(1) Basic	(3.25)	(0.76)	(1.32)	(4.14)	(1.59)
	(2) Diluted	(3.25)	(0.76)	(1.32)	(4.14)	(1.59)

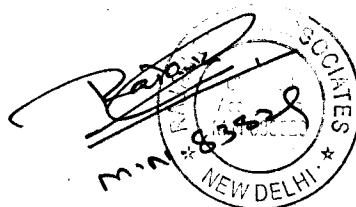
Note:

- Above Audited Financial Results as reviewed by Audit Committee and approved by Board at its meeting held on 25th July, 2020.
- The financial results for the quarter ended 31.03.2020 have been reviewed by the Statutory Auditors as required under Regulation 33 of the SEBI( Listing Obligations and Disclosure Requirements) Regulations,2015.
- The financial results have been prepared in accordance with the provision of IND AS prescribed under section 133 of Companies Act,2013.
- During the Financial year the Company has changed the accounting policy in respect of Depreciation on Building, Elevators, Electrical Fittings and Water Pumps from Straight Line method to Written Down Value method. Had the company followed the same policy as in preceding previous year profit for the year 2019-20 would have been lower by higher by an amount of Rs. 61.79
- As availability of future taxable income is not certain, on consideration of prudence, provision for deferred tax assets, is not required in terms of Indian Accounting Standard (Ind AS)-12. As a result the provision made until last financial year has been restated.
- Income tax for Earlier Assessment year Rs. 145.80 in respect of tax refundable from Income tax department in respect of assessment year 1994-95, and 1995-96, are charged to profit and loss account, on the basis of opinion that the refund claimed from the department is not maintainable and henceforth the amount lying debit to name of income tax department has been charged to revenue account.
- There is no reportable separate segment.
- Previous year / quarter figure have been regrouped/ rearranged wherever necessary.

for and on behalf of the Board of Directors  
ABM INTERNATIONAL LIMITED

(Virender Kumar Gandhi)  
Chairman and Managing Director  
DIN- 00244762

Date :-25-07-2020  
Place:- New Delhi





# ABM International Limited

REGD. OFFICE : 10 / 60, IND. AREA, KIRTI NAGAR, NEW DELHI-110015

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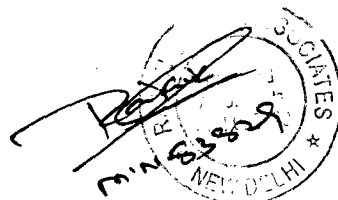
CIN No. : L51909DL1983PLC015585

NSE TRADING SYMBOL - ABMINTLT

STATEMENT OF ASSETS AND LIABILITIES FOR THE YEAR ENDED 31st March, 2020

Standalone Statement of Assets and Liabilities		(Rs. in lacs)	
		As at Current year end 31-03-2020	As at previous year end 31-03-2019
Particulars		Audited	Audited
		Standalone	
<b>A</b>	<b>ASSETS</b>		
1	<b>Non-current assets</b>		
	a) Property, plant and equipment	72.16	145.21
	b) Goodwill on consolidation*	-	-
	c) Non-current investments	96.73	105.48
	d) Deferred tax assets (net)	0.00	68.05
	e) Loan & Advances	-	-
	f) Other non-current assets	5.76	153.21
	<b>Sub-total- Non- Current assets</b>	174.65	471.95
2	<b>Current assets</b>		
	a) Current investments	-	-
	b) Inventories	1,065.39	739.61
	c) Trade receivables, current	420.59	505.65
	d) Cash and cash equivalents	517.97	334.98
	e) Loan & Advances	6.85	2.58
	f) Other -current financial assets	278.91	145.45
	<b>Sub-total- Current assets</b>	2289.71	1728.27
3	Non current assets classified as held for sale	-	-
	<b>TOTAL - ASSETS</b>	2464.36	2200.22
<b>B</b>	<b>EQUITY AND LIABILITIES</b>		
1	<b>Shareholders' funds</b>		
	a) Equity Share capital	1176.00	1176.00
	b) Other Equity	-286.73	200.11
	c) Money Received against share warrants	-	-
	<b>Sub-total- Shareholders' funds</b>	889.27	1376.11
2	Share application money pending allotment	-	-
3	Minority interest *	-	-
4	<b>Non-current liabilities</b>		
	a) Borrowings, non-current	-	-
	b) Deferred tax liabilities (net)	-	-
	c) Other non current liabilities	15.00	3.00
	d) Provisions, non current	11.40	11.64
	<b>Sub-total- Non-current liabilities</b>	26.40	14.64
5	<b>Current liabilities</b>		
	a) Borrowings, current	-	-
	b) Trade payables, current	925.32	698.16
	c) Other current liabilities	623.37	111.31
	d) Provisions, current	0.00	0.00
	<b>Sub-total- Current liabilities</b>	1548.69	809.47
	<b>TOTAL-EQUITY AND LIABILITIES</b>	2464.36	2200.22

for and on behalf of the Board of Directors  
ABM INTERNATIONAL LIMITED



Date :- 25-07-2020

Place:- New Delhi

(Virender Kumar Gandhi)  
Chairman and Managing Director  
DIN- 00244762



# ABM International Limited

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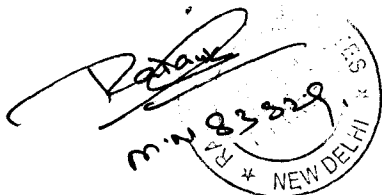
**NSE TRADING SYMBOL - ABMINTLTD**

ABM INTERNATIONAL LIMITED

## CASH FLOW STATEMENT FOR THE YEAR ENDED 31st March, 2020

Particulars	Year ended 31.03.2020		Year ended 31.03.2019	
	Rs.	Rs.	Rs.	Rs.
<b>CASH FLOW FROM OPERATIVE ACTIVITIES</b>				
Net Profit before tax		(262.07)		(238.28)
Adjustment for:				
Depreciation	79.40		18.76	
(Profit)/Loss on sale of fixed assets/ discarded	9.53		(3.39)	
Dividend Received	(0.24)		(0.40)	
Interest paid	7.52		7.50	
Interest received	(27.25)	49.90	(32.05)	(9.58)
Operating Profit before Working Capital Changes		212.17		(247.86)
Adjustment for:				
Trade receivables	85.06		1,251.23	
Other receivables	14.76		(113.15)	
other Non-Current Assets	-			
Other Provisions	-			
Inventories	(325.78)		(739.61)	
Trade payable	227.15		(376.02)	
Other Payables	511.82	513.01	(45.63)	(23.18)
Cash generated from operations		300.84		(271.04)
Direct Tax paid	(153.01)	(153.01)	(19.22)	(19.22)
Cash flow from operations		147.83		(290.26)
<b>CASH FLOW FROM INVESTING ACTIVITIES</b>				
Interest received	27.25		32.05	
Interest paid	(7.52)		(7.50)	
Dividend Received	0.24		0.40	
Sale of Fixed Assets	13.68		4.00	
Purchase of Fixed Assets	(10.48)	23.17	-	28.95
<b>CASH FLOW FINANCING ACTIVITIES</b>				
Proceeds from borrowing	12.00		(10.46)	
Dividend Tax Paid	-	12.00	-	(10.46)
Net increase(decrease)in cash and cash equivalents		183.00		(271.77)
Cash and cash equivalents as at 1st April (Opening balance)		334.98		606.75
Cash and cash equivalents as at 31st March(Closing balance)		517.98		334.98

for and on behalf of the Board of Directors  
ABM INTERNATIONAL LIMITED



(Virender Kumar Gandhi)  
Chairman and Managing Director  
DIN- 00244762

Date - 25-07-2020

Place - New Delhi



# RAJAN GOEL & ASSOCIATES

CHARTERED ACCOUNTANTS

## INDEPENDENT AUDITOR'S REPORT

TO THE BOARD OF DIRECTORS OF ABM INTERNATIONAL LIMITED

REPORT ON THE AUDIT OF THE CONSOLIDATED ANNUAL FINANCIAL RESULTS

### OPINION

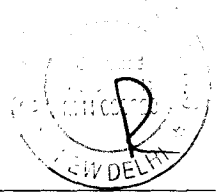
1. We have audited the accompanying consolidated annual financial results of **ABM INTERNATIONAL LIMITED** (hereafter referred to as the "Holding Company") and its associates for the year ended 31<sup>ST</sup> March 2020, attached herewith, being submitted by the Holding company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (Listing Regulations')
2. In our opinion and to the best of our information and according to the explanation given to us, the aforesaid Consolidated annual financial results:
  - a. Includes the annual financial results of Prisha Promotors Pvt. Limited - an associates)
  - b. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations, in this regards; and
  - c. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, and other accounting principles generally accepted in India, of the net loss and net comprehensive loss and other financial information of the Group and its Associates for the year ended 31st March 2020.

### Basis for Opinion

3. We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Consolidated Annual Financial Results section of our report. We are independent of the Group and its Associates, in accordance with the Code of Ethics issued by the institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the consolidated annual financial results.

### Emphasis of Matter

- (i) During the Financial year the company has changed the accounting policy in respect of depreciation on Building, Elevators, Electrical fittings and Water pumps from straight line method to written down value method. Had the Company followed the same policy as in preceding previous year profit for the year 2019-20 would have been lower by higher by an amount of Rs. 61.79 Lacs.





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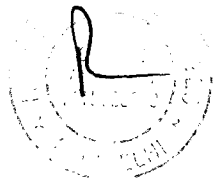
## RAJAN GOEL & ASSOCIATES

CHARTERED ACCOUNTANTS

- (ii) As availability of future taxable income is not certain, on consideration of prudence, provision for deferred tax assets, is not required in terms of Indian Accounting Standard (Ind-As)-12. As a result the provision made until last financial year has been restated.
- (iii) Income tax for Earlier Assessment year Rs. 145.80 lac in respect of tax refundable from Income Tax department in respect of Assessment year 1994-95, and 1995-96, are charged to profit and loss account, on the basis of opinion that the refund claimed from the department is not maintained and henceforth the amount lying debit to name of Income tax department has been charged to revenue account.

### Management's and Board of Directors' Responsibilities for the Consolidated Annual Financial Results

4. These consolidated annual financial results have been prepared on the basis of the consolidated annual financial statements.  
The Holding Company's Board of Directors are responsible for the preparation and presentation of these consolidated financial results that give a true and fair view of the net profit/ loss and net comprehensive loss and other financial information of the Group including its associates and jointly controlled entities in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Board of Directors of the companies included in the Group and of its associates and jointly controlled entities are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and its associates and jointly controlled entities and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated financial results by the Directors of the Holding Company, as aforesaid.
5. In preparing the consolidated annual financial results, the Management and the respective Board of Directors of the companies included in the Group and of its associates, are responsible for assessing the ability of the Group and of its associates, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting, unless the respective Board of Directors/ management either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.



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## RAJAN GOEL & ASSOCIATES

CHARTERED ACCOUNTANTS

6. The respective Board of Directors/ management of the companies included in the Group and of its associates, are responsible for overseeing the financial reporting process of the companies included in the Group and of its associates.

### **Auditor's Responsibilities for the Audit of the Consolidated Annual Financial Results.**

7. our objectives are to obtain reasonable assurance about whether the consolidated annual financial results as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditors report that includes our opinion, Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement, when it exists. Misstatements can arise from fraud or error, and are considered material if, individually, or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated annual financial results.
8. As part of an audit in accordance with the SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also
- I. Identify and assess the risks of material misstatement of the consolidated annual financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
  - II. Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
  - III. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the consolidated financial results made by management and Board of Directors.
  - IV. Conclude on the appropriateness of management's and Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Group's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated annual financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusion are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.



CA

## RAJAN GOEL & ASSOCIATES

CHARTERED ACCOUNTANTS

- V. Evaluate the overall presentation, structure and content of the consolidated annual financial results, including the disclosures, and whether the consolidated annual financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- VI. Obtain sufficient appropriate audit evidence regarding the financial results/financial information of the entities within the Group, and its joint venture, to express an opinion on the consolidated annual financial results. We are responsible for the direction, supervision and performance of the audit of financial information of the entities included in the consolidated financial results.
9. We communicate with those charged with governance of the Holding Company and such other entities included in the consolidated annual financial results of which we are the independent auditors, regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
10. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.
11. We also performed procedures in accordance with SEBI Circular CIRICFD/CMD1/44/2019 dated 29 March 2019, issued by the SEBI under Regulation 33 (8) of the Listing Regulations, to the extent applicable.

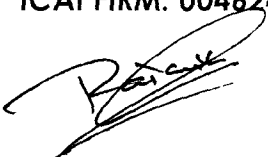
### Other Matters

1. The consolidated annual financial results includes the results for the quarter ended 31 March 2020, being the balancing figures between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

**For RAJAN GOEL & ASSOCIATES**

**Chartered Accountants**

**ICAI FIRM: 004624N**



CA Rajan Kumar Goel

(Proprietor)

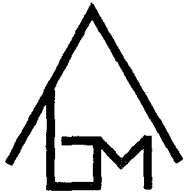
Regn. 083829

Place: New Delhi

Date: 25.07.2020

UDIN:- 20083829 AAAAAS9980





# ABM International Limited

REGD. OFFICE : 10 / 60, IND. AREA, KIRTI NAGAR, NEW DELHI-110015

PHONES : 25927878, 25927699, 41426055

E-mail : vkgandhi@abmintl.in | Website : www.abmintl.in

CIN No. : L51909DL1983PLC015585

NSE TRADING SYMBOL - ABMINTLTD

ABM INTERNATIONAL LIMITED

Statement of Consolidated Audited Financial Results for the quarter and year ended 31st March,2020						
S.No.	Particulars	Rs. In Lakhs				
		Quarter ended			Year Ended	
		31.03.2020	31.12.2019	31.03.2019	31.03.2020	31.03.2019
		Audited	Unaudited	Audited	Audited	Audited
		Consolidated		Consolidated		
I.	Revenue from operations	1,989.32	4,091.57	1,790.00	9,770.86	7,736.96
II.	Other Income	39.74	26.80	8.96	86.41	42.06
III.	<b>Total Revenue (I+II)</b>	<b>2,029.06</b>	<b>4,118.37</b>	<b>1,798.96</b>	<b>9,857.27</b>	<b>7,779.02</b>
IV.	<b>Expenses:</b>					
	Cost of materials consumed					
	Purchases of stock-in-trade	2,451.06	4,498.57	1,972.79	10,197.26	8,526.01
	Changes in inventories of finished goods, Stock inTrade and Work in Progress	(402.81)	(325.69)	(93.65)	(325.78)	(739.61)
	Employee benefits expense	22.76	21.34	21.46	85.93	91.37
	Finance costs	33.56	0.35	6.29	34.41	49.53
	Depreciation and amortisation expense	67.07	8.22	4.69	79.40	18.76
	Other expenses	16.99	5.12	36.86	48.12	71.24
	<b>Total Expenses</b>	<b>2,188.63</b>	<b>4,207.91</b>	<b>1,948.44</b>	<b>10,119.34</b>	<b>8,017.30</b>
V.	Profit / (Loss) before Exceptional and extraordinary items and tax (III-IV)	(159.57)	(89.54)	(149.48)	(262.07)	(238.28)
VI.	Share of profit/(loss) of associates	(0.35)	(0.85)	(1.89)	(2.33)	(1.89)
VII.	Exceptional items	-	-	-	-	-
VIII.	Profit / (Loss) before extraordinary items and tax (V-VI)	(159.92)	(90.39)	(151.37)	(264.40)	(240.17)
IX.	Extraordinary items	-	-	-	-	-
X.	Profit / (Loss) before tax (VII-VIII)	(159.92)	(90.39)	(151.37)	(264.40)	(240.17)
XI.	Tax Expenses					
	(1) Current tax	-	-	-	-	-
	(2) Deferred tax	(68.08)	-	-	(68.08)	61.69
	(3) Tax expense for earlier year	(147.96)	-	(0.12)	(147.96)	(0.12)
XII.	Profit / (Loss) for the period from continuing operations (IX-X)	(375.96)	(90.39)	(151.25)	(480.44)	(178.60)
XIII.	<b>Other Comprehensive Income/(Loss) after tax</b>					
a	Items that will not be reclassified to profit or loss	-	-	-	-	-
	Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
b	Items that will be reclassified to profit or loss	(6.25)	-	(5.79)	(8.75)	(10.66)
	Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
	<b>Total Other Comprehensive Income/(Loss) for the period</b>	<b>(6.25)</b>	<b>-</b>	<b>(5.79)</b>	<b>(8.75)</b>	<b>(10.66)</b>
XIV.	<b>Total Comprehensive Income/(Loss) for the period</b>	<b>(382.21)</b>	<b>(90.39)</b>	<b>(157.04)</b>	<b>(489.19)</b>	<b>(189.26)</b>
XV.	Profit / (Loss) from discontinuing operations	-	-	-	-	-
XVI.	Tax expense of discontinuing operations	-	-	-	-	-
XVII.	Profit / (Loss) from discontinuing operations (after tax)	-	-	-	-	-
XVIII.	Profit / (Loss) for the period	(382.21)	(90.39)	(157.04)	(489.19)	(189.26)
XIX.	Minority interest	-	-	-	-	-
XX.	<b>Profit (Loss) for the period</b>	<b>(382.21)</b>	<b>(90.39)</b>	<b>(157.04)</b>	<b>(489.19)</b>	<b>(189.26)</b>
XXI.	<b>Paid up Equity Share Capital</b>	<b>1,176.00</b>	<b>1,176.00</b>	<b>1,176.00</b>	<b>1,176.00</b>	<b>1,176.00</b>
XXII.	<b>Other Equity</b>					200.11
XXIII.	Earning Per equity share (of ₹10/- each):					
	(1) Basic	(3.25)	(0.77)	(1.34)	(4.16)	(1.61)
	(2) Diluted	(3.25)	(0.77)	(1.34)	(4.16)	(1.61)

Note:

- Above Unaudited Financial Results as reviewed by Audit Committee and approved by Board at its meeting held on 25th July,2020
- The financial results for the quarter ended 31-03-2020 have been reviewed by the Statutory Auditors as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations,2015.
- The financial results have been prepared in accordance with the provision of IND AS prescribed under section 133 of Companies Act,2013. During the Financial year the Company has changed the accounting policy in respect of Depreciation on Building, Elevators, Electrical Fittings and Water Pumps from Straight Line method to Written Down Value method. Had the company followed the same policy as in preceding previous year profit for the year 2019-20 would have been lower by higher by an amount of Rs. 61.79
- As availability of future taxable income is not certain, on consideration of prudence, provision for deferred tax assets, is not required in terms of Indian Accounting Standard (Ind AS)-12. As a result the provision made until last financial year has been restated.
- Income tax for Earlier Assessment year Rs. 145.80 in respect of tax refundable from Income tax department in respect of Assessment year 1994-95, and 1995-96, are charged to profit and loss account, on the basis of opinion that the refund claimed from the department is not maintainable and henceforth the amount lying debit to name of income tax department has been charged to revenue account.
- There is no reportable separate segment.
- Previous year / quarter figure have been regrouped/ rearranged wherever necessary.

for and on behalf of the Board of Directors  
ABM INTERNATIONAL LIMITED

(Virender Kumar Gandhi)  
Chairman and Managing Director

Date :-25-07-2020

Place: New Delhi

# ABM International Limited

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PHONES : 25927878, 25927699, 41426055

E-mail : vkgandhi@abmintl.in | Website : www.abmintl.in

CIN No. : L51909DL1983PLC015585

NSE TRADING SYMBOL - ABMINTLD

STATEMENT OF ASSETS AND LIABILITIES FOR THE YEAR ENDED 31st MARCH, 2020

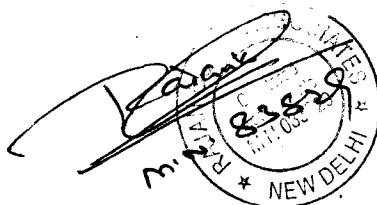
(Rs. in lacs)

Consolidated Statement of Assets and Liabilities		As at	As at
		Current year end 31-03-2020	previous year end 31-03-2019
Particulars		Audited	Audited
		Consolidated	
<b>A</b>	<b>ASSETS</b>		
1	<b>Non-current assets</b>		
	a) Property, plant and equipment	72.16	145.22
	b) Goodwill on consolidation*	-	-
	c) Non-current investments	486.63	497.71
	d) Deferred tax assets (net)	0.00	68.08
	e) Loan & Advances	-	-
	f) Other non-current assets	5.76	153.21
	<b>Sub-total- Non- Current assets</b>	<b>564.55</b>	<b>864.22</b>
2	<b>Current assets</b>		
	a) Current investments	-	-
	b) Inventories	1,065.39	739.61
	c) Trade receivables, current	420.59	505.65
	d) Cash and cash equivalents	517.97	334.98
	e) Loan & Advances	6.85	2.57
	f) Other -current financial assets	278.91	145.44
	<b>Sub-total- Current assets</b>	<b>2289.71</b>	<b>1728.25</b>
3	Non current assets classified as held for sale	-	-
	<b>TOTAL - ASSETS</b>	<b>2854.26</b>	<b>2592.47</b>
<b>B</b>	<b>EQUITY AND LIABILITIES</b>		
1	<b>Shareholders' funds</b>		
	a) Equity Share capital	1176.00	1176.00
	b) Other Equity	103.17	592.36
	c) Money Received against share warrants	-	-
	<b>Sub-total- Shareholders' funds</b>	<b>1279.17</b>	<b>1768.36</b>
2	Share application money pending allotment	-	-
3	Minority interest *	-	-
4	<b>Non-current liabilities</b>		
	a) Borrowings, non-current	-	-
	b) Deferred tax liabilities (net)	-	-
	c) Other non current liabilities	15.00	3.00
	d) Provisions, non current	11.40	11.64
	<b>Sub-total- Non-current liabilities</b>	<b>26.40</b>	<b>14.64</b>
5	<b>Current liabilities</b>		
	a) Borrowings, current	-	-
	b) Trade payables, current	925.32	698.16
	c) Other current liabilities	623.37	111.31
	d) Provisions, current	0.00	0.00
	<b>Sub-total- Current liabilities</b>	<b>1548.69</b>	<b>809.47</b>
	<b>TOTAL-EQUITY AND LIABILITIES</b>	<b>2854.26</b>	<b>2592.47</b>

for and on behalf of the Board of Directors  
ABM INTERNATIONAL LIMITED

(Virender Kumar Gandhi)  
Chairman and Managing Director  
DIN- 00244762

Date :- 25-07-2020  
Place:- New Delhi





# ABM International Limited

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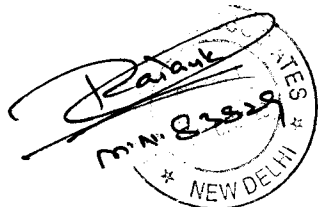
NSE TRADING SYMBOL - ABMINTLD

CASH FLOW STATEMENT FOR THE PERIOD ENDED 31st March, 2020

Rs. In Lakhs

Cash Flow Statement	As at Current year ended 31-03-2020		As at previous year ended 31-03-2019	
	Audited		Audited	
Particulars	Consolidated			
<b>CASH FLOW FROM OPERATIVE ACTIVITIES</b>				
Net Profit before tax		(262.07)		(238.28)
Adjustment for:				
Depreciation	79.40		18.76	
(Profit)/Loss on sale of fixed assets/ discarded	9.53		(3.39)	
Dividend Received	(0.24)		(0.40)	
Interest paid	7.51		7.50	
Interest received	(27.25)	49.89	(32.05)	(9.58)
Operating Profit before Working Capital Changes		212.18		(247.86)
Adjustment for:				
Trade receivables	85.06		1,251.23	
Other receivables	14.76		(113.15)	
other Non-Current Assets	-		-	
Other Provisions	-		-	
Inventories	(325.78)		(739.61)	
Trade payable	227.16		(376.02)	
Other Payables	511.82	513.02	(45.63)	(23.18)
Cash generated from operations		300.84		(271.04)
Direct Tax paid	(153.02)	(153.02)	(19.22)	(19.22)
Cash flow from operations		147.82		(290.26)
<b>CASH FLOW FROM INVESTING ACTIVITIES</b>				
Interest received	27.25		32.05	
Interest paid	(7.52)		(7.50)	
Dividend Received	0.24		0.40	
Sale of Fixed Assets	13.68		4.00	
Purchase of Fixed Assets	(10.48)	23.17	-	28.95
<b>CASH FLOW FINANCING ACTIVITIES</b>				
Proceeds from borrowing	12.00		(10.46)	
Dividend Tax Paid	-	12.00	-	(10.46)
Net increase(decrease)in cash and cash equivalents		162.99		(271.77)
Cash and cash equivalents as at 1st April (Opening balance)		334.98		606.75
Cash and cash equivalents as at 31st March(Closing balance)		517.97		334.98

for and on behalf of the Board of Directors  
ABM INTERNATIONAL LIMITED



(Virender Kumar Gandhi)  
Chairman and Managing Director  
DIN- 00244762

Place - New Delhi  
Date - 25-07-2020



# ABM International Limited

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CIN No. : L51909DL1983PLC015585

**NSE TRADING SYMBOL - ABMINTLTD**

To,  
The Manager (Listing)  
National Stock Exchange of India Limited  
Exchange Plaza, Plot No, C/ I, G Block,  
Bandra Kurla Complex,  
Bandra (East), Mumbai — 400 051

25.07.2020

**Symbol "ABMINTLTD"**

**Sub: Declaration pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

I, Virender Kumar Gandhi, Managing Director of **ABM INTERNATIONAL LIMITED** (CIN: L51909DL1983PLC015585) having its registered office at 10/60, Industrial Area, Kirtinagar New Delhi-110015, hereby declare that the Statutory Auditors of the Company, M/s Rajan Goel & Associates., Chartered Accountants (Registration No. 004624N) have issued Audit Report(s) with unmodified opinion on Audited Financial Results (Standalone and Consolidated) of the Company for the quarter and year ended 31<sup>st</sup> March, 2020 as approved by the Board of Directors at their meeting held today i.e. 25<sup>TH</sup> July, 2020.

This declaration is given in compliance to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015.

This is for your information and records please.

Thanking you,

**For ABM INTERNATIONAL LIMITED**

**VIRENDER KUMAR GANDHI**  
Managing Director  
DIN- 00244762