



ABM International Limited

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CIN No. : L51909DL1983PLC015585

NSE TRADING SYMBOL - ABMINTLTD

To

Date: 24th January, 2020

Department of Corporate Services
National Stock Exchange of India Limited
"Exchange Plaza"
Plot No. C/1, G Block
Bandra Kurla Complex
Bandra (East),
Mumbai- 400 051

Subject:-Outcome of Board Meeting held today in compliance with Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

Reg: Proposal to consider voluntary delisting of equity shares of the company.

Dear Sir,

This is with reference to the captioned subject and in continuation of our letter dated 17th January, 2020, we would like to inform you that a meeting of Board of Directors of the company has been held today after receipt of due diligence report from merchant banker appointed by the Board in their meeting held on 16th December, 2019, in order to consider the delisting proposal as requested by promoters of the company vide their letter dated 6th December, 2019, in terms of SEBI (Delisting of Equity Shares) Regulations, 2009 as amended thereof ("**Delisting Regulations**").

In view of the above, the Board of Directors of the company in its meeting held today have taken the following decisions.

1. Taken on record the Due Diligence Report dated 16th January, 2020 submitted by M/s D & A Financial Services (P) Limited, the merchant banker appointed by the Board in this regard.
2. To grant approval of the Board in accordance with Regulation 8(1)(a) of the Delisting Regulations, to voluntarily delist the equity shares of the company from the National Stock Exchange Board of India Limited, the only stock exchange where the shares of the company are presently listed, after having discussed and considered various factors

and due diligence report of merchant banker submitted to the Board in this regard.

3. Based on the information available with the company and after taken on record the undertakings/confirmation from promoters, the Board of Directors of the Company have Certified in accordance with Regulation 8(1B) of Delisting Regulations that:
 - a. The company is in compliance with applicable provisions of securities law.
 - b. The acquirer or promoter or promoter group or their related entities are in compliance with sub-regulation (5) of Regulation 4 of Delisting Regulations.
 - c. The delisting is in interest of the shareholders, since the shares of the company are infrequently traded and the said delisting offer will provide a liquidity opportunity to the public shareholders of the company.
4. The Board of Directors have also taken in to account the due diligence report of merchant banker M/s D & A Financial Services (P) Limited submitted to the Board in this regard while considering and granting delisting approval.
5. The Board have also approved the draft notice of postal ballot in order to take the approval of public shareholders by way of postal ballot in accordance with Regulation 8(1)(b) of Delisting Regulation and in accordance with the provisions of section 110 of the Companies Act, 2013 read with Rule 22 of the Companies (Management and Administration) Rules, 2014.

You are requested to kindly take the same on your record.

The Meeting started at 12:00 P.M and Concluded at 1:00 P.M.

Thanking you

For **ABM International Limited**



(Amit Kumar)
Company Secretary

Date: 24th January, 2020

Place: New Delhi.