

After 8 months, Sebi eases some surveillance measures

PRESS TRUST OF INDIA
New Delhi, November 25

SEBION WEDNESDAY relaxed certain surveillance measures, including those pertaining to market-wide position limits that were put in place eight months ago to curb volatility in the markets due to Covid. Citing the "changed market environment", Sebi has decided to relax the measures with respect to increased margin for non-F&O stocks and revised market-wide position limits.

Steps related to flexing of dynamic price band for F&O and equity index derivatives (F&O) would continue to be in force, Sebi said in a statement.

The surveillance measures, announced in March, are in force till November 26. They are aimed at ensuring orderly trading and settlement, effective



RELAXATIONS

■ Sebi cites "changed market environment" as reason

■ If MWPL utilisation in a security crosses 95%, derivative contracts to enter into a ban period

■ Any increase in open positions would attract appropriate penal or disciplinary action of the stock exchanges

risk management, price discovery and maintenance of market integrity.

Among the measures, the watchdog had increased the margin requirement for non-F&O stocks in cash market and revised Market Wide Position Limit (MWPL) from 95% to 50% of existing levels in a phased manner.

These two measures would be relaxed with effect from close of business on November 26. "Based on market feedback and changed market environment, the above regulatory measures have been reviewed," the statement said. Besides, Sebi said MWPL would be withdrawn subject to continuation of certain conditions till further directions.

In case MWPL utilisation in a security crosses 95%, derivative contracts will enter into a

ban period. Then, all clients or trading members are required to trade in the derivative contracts of said scrips only to decrease their positions through offsetting positions, Sebi said. Any increase in open positions would attract appropriate penal or disciplinary action of the stock exchanges or clearing corporations, it added.

Further, stock exchanges or clearing corporation would continue to check on an intra-day basis whether any member or client has exceeded their existing positions or has created a new position in the scrips in the new ban period.

According to Sebi, dynamic price bands for F&O stocks could be flexed only after a cooling-off period of 15 minutes from the time of meeting the existing criteria specified by the stock exchanges for flexing.

Lenders give in-principle nod to Kesoram resolution plan

FE BUREAU
Kolkata, November 25

BK BIRLA GROUP flagship Kesoram Industries on Wednesday said its lenders have given their in-principle approval to a resolution plan to raise funds and restructure debts.

"The consortium of lenders have given its in-principle approval to the resolution plan of the company currently under the Reserve Bank of India (Prudential Framework for Resolution of Stressed Assets) Directions, 2019, issued by the RBI vide its circular dated June 7, 2019," the



company said in a stock exchange filing. The total debt of the company currently stands at over ₹2,000 crore.

"We are going through a settlement with the banks through a combination of debt and cash. We are doing a couple of things - probably debt can

be replaced by debt. We are repaying banks with cash predominantly. An investor (US-based investment management firm) is putting in money," a company source told FE. "We are looking at targeting the debt to around ₹1,800-1,900 crore post the resolution," the person said.

"The parent is working towards a resolution plan with the lenders and has signed a non-binding term sheet with a potential investor, which will enable the group to scale up its operations and meet the remaining financial obligations," Kesoram had said in its latest annual report.

Fino Payments Bank reports profit for three straight qtrs

PRESS TRUST OF INDIA
Mumbai, November 25

FINO PAYMENTS BANK on Wednesday reported a net profit of ₹4.5 crore for the July-September period, making it the third consecutive quarter that it has ended in the black.

The payments bank, which has a network in 700 districts of the country through 5.5 lakh merchant points, had reported a post-tax net profit of ₹1.9 crore in the June quarter and ₹1.3 crore in the March quarter, which was also its maiden three-month of profit.

It had posted a loss of ₹11.1 cr in Q2 FY20.

Chief financial officer Ketan Merchant said it is confident of growing the bottom line by 35-40% every quarter as compared to the preceding one.

Overall revenue rose to ₹187 crore in Q2 FY21, against ₹167 crore in the year-ago period and ₹141 crore in the June quarter, he said. "We have cracked the code of making the business sustainable through the low-cost asset model."

Non-life insurers report gross direct premium of ₹15,855 cr in October

Motor insurance, which was going through a challenging period due to the fall in new vehicles sales, saw premiums grew in October

FE BUREAU
Mumbai, November 25

NON-LIFE INSURERS REPORTED gross direct premium of ₹15,855.11 crore in October, down 0.42% year-on-year. However, motor insurance, which was going through a challenging period in the last few months due to the fall in new vehicles sales, saw premiums pick up in October. The pace of the growth in health insurance

slowed due to the fall in group health premiums.

Data from Kotak Institutional Equities show that gross direct premium for motor insurance was ₹7,183.5 crore in October, compared with ₹6,954.1 crore in the same month last year, a growth of 3%. Motor insurance, which has two segments - motor own damage (OD) and motor third party (TP), also saw growth in October.

Motor TP insurance is mandatory, with premium being fixed by the regulator on an annual basis. Insurers, on the other hand, fix their own rates for OD and personal accident cover. Gross direct premium for motor TP was ₹4,306.4 crore in October, up 4% compared with ₹4,139.4 crore in October last year. Premiums for motor OD went up by 2% to ₹2,877 crore in the month under review.

"Robust festive demand



Gross direct premiums for health insurance stood at ₹4,074.8 crore, against ₹3,840.6 crore in the year-ago period, growing by 6%

and a gradual rise in freight volumes and utilisation rates supported premiums. Motor premiums have gradually improved from trough levels observed in April and May and will likely improve further," said the Kotak report.

Motor insurance is an important segment in the

non-life industry as it commands market share of around 30% of overall premiums.

Health insurance also saw surge in premiums in October. Gross direct premiums for health insurance stood at ₹4,074.8 crore, against ₹3,840.6 crore in the year-ago period, growing by 6%. Retail health saw surge in premiums by 30% to ₹1,982.6 crore. In the last few months, the pace of growth in retail health has slowed down, market players said.

"A slowdown in growth in retail health was likely an interplay of slowdown in daily new Covid cases in India and low volumes during the festive season. Standalone health insurers reported a 32% Y-o-Y increase in health premiums, led by a 43% Y-o-Y increase in the retail health business," said the report from Kotak Institutional Equities.



#WorldInvestorWeek2020

Nippon Life India Asset Management Limited
Corporate Identity Number: L65910MH1995PLC220793

To increase awareness about Mutual Funds, we regularly conduct Investor Awareness Programmes (IAPs) across the country. On the occasion of World Investor Day 2020, schedule of upcoming IAP's is as mentioned below:

Date	Time	Zoom Meeting ID	Password
26th Nov'2020	5:00 PM	938 5133 5989	810251
27th Nov'2020	5:00 PM	979 7417 3378	023790
28th Nov'2020	11:00 AM	980 1524 2474	025985

Name: Pankaj Khevalkar | Contact No - 8767602598
Email ID - pankaj.a.khevalkar@nipponindiam.com / pankaj.a.khevalkar@nipponindiaamc.com

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

ABM INTERNATIONAL LIMITED
Regd. Office: 10/60, Industrial Area, Kirti Nagar, New Delhi-110015
Email id: vk Gandhi@abmintl.in, Ph. No.: +91-11-41426055
CIN: L51909DL1983PLC015585, Website: www.abmintl.in

NOTICE OF POSTAL BALLOT
Pursuant to Section 110 of Companies Act, 2013 read with Rule 22 of Companies (Management and Administration) Rules, 2014 and the MCA circulars (as defined below) Members are hereby informed that pursuant to the provisions of Section 110 and other applicable provisions, if any of the Companies Act 2013, read with Companies (Management and Administration) Rules, 2014, and such other applicable laws, rules & regulations (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force) and in terms of General Circular No. 14/2020 dated April 08, 2020 and General Circular No. 17/2020 dated April 13, 2020 read with General Circular No. 33/2020 dated 28th September, 2020 (the "MCA Circulars") issued by the Ministry of Corporate Affairs, Government of India (the "MCA"), ABM INTERNATIONAL LIMITED (the "Company") has on 25th November, 2020 completed the dispatch of Postal Ballot Notice (the "Notice") through email to all its Members who have registered their e-mail IDs with the Depository through the concerned Depository Participants and/or with the Company's Registrar and Share Transfer Agent ("RTA"), M/s Beetal Financial & Computer Services Pvt Ltd. ("Beetal") for seeking their approval by way of special resolution in respect of the businesses mentioned in the Notice dated 23rd November, 2020.

Each Member's voting rights shall be in proportion to his/her share of the Paid up Equity Share Capital of the Company as on cut-off date i.e. 20th November, 2020, which shall be considered for voting. A person who is not a Member as on the cut-off date i.e. 20th November, 2020 should be treated this notice for information purpose only.

The Company has engaged the services of CDSL for providing 'Remote E-Voting' facility to its Members. The Remote E-Voting facility will commence on 28th November, 2020 at 09:00 A.M (IST) and will end on 27th December, 2020 at 05:00 P.M (IST) (both days inclusive). Remote E-Voting will be disabled by CDSL on 27th December, 2020 after 05:00 P.M.

The Board of Directors has appointed Mr. Mohit Mehta (Membership No: 46893) of M/s. Mohit Mehta & Associates, Practicing Company Secretaries, as the scrutinizer for conducting the Postal Ballot process in a fair and transparent manner.

The Members of the Company are also hereby informed and requested to note that:

a) The necessary instructions for Remote E-Voting has been set out in the Notice dated 23rd November, 2020.

b) Once vote on a resolution is cast by the member, he/she shall not be allowed to change it subsequently or cast the vote again.

c) The voting rights of the Members shall be in proportion to their shares of the paid up equity share capital of the Company as on the Cut-off date.

d) The Postal Ballot Notice, together with Explanatory statement, Remote E-Voting instructions and the process of email registration for non-registered Members to avail Postal Ballot Notice & procedure for Remote E-Voting, in terms of MCA Circulars, is available on the Company's website www.abmintl.in. The Postal Ballot Notice along with its Explanatory Statement is also available on the Company's website www.abmintl.in and the website of stock exchanges i.e. www.nseindia.com on which the shares of the Company are listed.

e) In light of the MCA Circulars, Members who have not registered their e-mail address and in consequence could not receive the e-voting notice may get their e-mail registered. To facilitate such members to receive this Notice electronically and cast their vote electronically, the members are requested to register their email id to Registrar and Share Transfer Agent of the Company i.e., Beetal Financial & Computer Services Pvt Ltd. at investor@beetalfinancial.com with the name of the registered shareholder(s), folio number, DP ID / Client ID and no. of equity shares held from the email address to register and enable them to exercise their vote on special business as set out in the Postal Ballot Notice through remote e-voting facility provided by CDSL.

f) It is clarified that for the permanent registration of e-mail address, the Members are however requested to register their e-mail address, in respect of electronic holdings with the Depository through the concerned Depository Participants and in respect of physical holdings with the Company's RTA, M/s Beetal Financial Computer Services Pvt Ltd. by following the due procedure.

g) In terms of MCA Circulars, voting can be done only by Remote E-Voting. As the Remote E-Voting does not require a person to attend to a meeting physically, the members are strongly advised to use the Remote E-Voting procedure by themselves and not through any other person/proxies. Further no hard copy of Postal Ballot Notice along with Postal Ballot Forms and pre-paid business envelope will be sent to the Members for this Postal Ballot and Members are required to communicate their assent and dissent through 'Remote E-Voting' system only.

h) In case of any query/grievance pertaining to 'Remote E-Voting', please contact to Mr. Nitin Kunder (022 23058738) or Mr. Mehboob Lakhani (022 23058543) or Mr. Rakesh Dahi, Manager CDSL, A Wing, 25th Floor, Marathon Futrex, Mafatlal Mill Compounds, N M Joshi Marg, Lower Parel (East), Mumbai 400013 or send an email to helpdesk.evoting@cdslindia.com or call 022 23058542/43.

i) The results of the Postal Ballot shall be announced on or before Tuesday, 29th December, 2020 i.e. not later than 48 hours of conclusion of voting through 'Remote E-Voting'. The same shall be posted on the Company's website www.abmintl.in and as well as CDSL's web-link <https://www.evotingindia.com/noticeResults.jsp> and will also be communicated to the stock exchanges where the Company's share are listed.

By the order of Board of Directors
For ABM International Limited
Sd/-
Virender Kumar Gandhi
Managing Director

Date : 25/11/2020
Place : New Delhi

A TATA Enterprise

Corporate Identity No. (CIN): L74210JH1962PLC000700
Regd. Office: TRF Limited, 11, Station Road, Burmahines, Jamshedpur, Jharkhand-831007
Tel: +91 657 2345727, Email: comp_sec@trf.co.in, Website: www.trf.co.in

NOTICE TO MEMBERS
Members of the Company are hereby informed that pursuant to Section 110 and other applicable provisions, if any, of the Companies Act, 2013 ("the Act") (including any statutory modification or re-enactment for the time being in force) read with Rule 22 of the Companies (Management and Administration) Rules, 2014 ("the Rules") as amended from time to time, read with the General Circular No. 14/2020 dated April 8, 2020, No. 17/2020 dated April 13, 2020 and No. 33/2020 dated September 28, 2020, in relation to "Clarification on passing of ordinary and special resolutions by the companies under the Companies Act, 2013 and the rules made thereunder on account of the threat posed by COVID-19" issued by the Ministry of Corporate Affairs, Government of India (the "MCA Circulars") and pursuant to the other applicable laws and regulations, the Company has on November 24, 2020, completed dispatching the Notice dated November 20, 2020 (the "Notice") to seek approval of its Members for sale of the entire stake held by Dutch Lanka Trailer Manufacturers Limited (a step down wholly owned subsidiary of the Company), in Tata International DLT Private Limited (TIDL), a 50:50 Joint Venture (JV) Company of Tata International Limited and Dutch Lanka Trailer Manufacturers Limited, by e-mail only to the Members whose names appear in the Register of Members/List of Beneficial Owners as received from National Securities Depository Limited ("NSDL") and Central Depository Services (India) Limited ("CDSL") and whose e-mail addresses are available with the Company as on Friday, November 20, 2020 ("cut-off date"). The voting rights shall also be reckoned on the paid-up value of shares registered in the name(s) of the Member(s) as on cut-off date.

The Notice contains the following resolution which is to be transacted by postal ballot through remote e-voting only:

Sl. No.	Type of Resolution	Particulars
1	Special	Approval for sale of the entire stake held by Dutch Lanka Trailer Manufacturers Limited (a step down wholly owned subsidiary of the Company), in Tata International DLT Private Limited, a 50:50 Joint Venture (JV) Company of Tata International Limited and Dutch Lanka Trailer Manufacturers Limited

A Copy of the Notice is also available on the website of the Company: www.trf.co.in, the relevant section of the website of BSE Limited ("BSE"): www.bseindia.com, National Stock Exchange of India Limited ("NSE"): www.nseindia.com and The Calcutta Stock Exchange Limited ("CSE"): www.cseindia.com on which the equity shares of the Company are listed and on the website of NSDL: www.evoting.nsdl.com

In compliance with the provisions of Section 108, 110 and other applicable provisions of the Act, read with (i) Rule 20 and Rule 22 of the Rules, as amended, (ii) Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and (iii) the MCA Circulars, the Company has provided only the remote e-voting facility to its Members, to enable them to cast their votes electronically instead of submitting the Postal Ballot Form. The Company has engaged the services of NSDL for providing remote e-voting facilities to the Members, enabling them to cast their vote electronically and in a secure manner.

In compliance with the aforesaid MCA Circulars, the Notice is being sent only through electronic mode to those Members whose e-mail addresses are registered with the Company/Depositories. The communication of the assent or dissent of the Members would only take place through the remote e-voting system. Please note that there will be no dispatch of physical copies of Notices or Postal Ballot forms to the Members of the Company as no physical ballot forms will be acceptable in view of the COVID-19 pandemic.

To facilitate the Members to receive the Notice electronically and cast their vote electronically, the Company has made special arrangement with TSR Darashaw Consultants Private Limited (TSR) for registration of the e-mail addresses in terms of the MCA Circulars. Eligible Members who have not submitted their e-mail addresses to TSR, are required to provide their e-mail addresses to TSR on or before 5:00 p.m. (IST) on December 19, 2020 pursuant to which, any Member may receive on the e-mail address provided by the Member of the Notice and the procedure for the remote e-voting along with the login ID and the password for remote e-voting. The Process for registration of e-mail addresses is as under:

I. For Members who hold shares in electronic form:

a) Visit the link: <https://green.tsrdarashaw.com/green/events/login/tr>

b) Enter the DP ID and Client ID, PAN Details and Captcha Code.

c) System will verify the Client ID and PAN Details.

d) On successful verification, system will allow you to enter your e-mail address and mobile number.

e) Enter your e-mail address and mobile number.

f) The system will then confirm the e-mail address for the limited purpose of the Notice.

II. For Members who hold shares in physical form:

a) Visit the link: <https://green.tsrdarashaw.com/green/events/login/tr>

b) Enter the physical Folio Number, PAN details and Captcha Code.

c) In the event the PAN details are not available on record, Member needs to enter one of the share certificate's number.

d) System will verify the Folio Number and the PAN details or the share certificate number.

e) On successful verification, system will allow you to enter your e-mail address and mobile number.

f) Enter your e-mail address and mobile number.

g) If PAN details are not available, the system will prompt the Member to upload a self-attested copy of PAN Card.

h) The System will then confirm the e-mail address for the limited purpose of the Notice.

After successful submission of the e-mail address, NSDL will e-mail a copy of the Postal Notice along with the remote e-voting user ID and password, within 48 hours of successful registration of the e-mail address by the Member. In case of any queries, Members may write to evoting@nsdl.co.in

For permanent registration of e-mail address:

(i) In respect of electronic holdings: Members are requested to register their e-mail address with their concerned Depository Participants.

(ii) In respect of physical holdings: Members are requested to register their e-mail address with the Company, Registrar and share transfer agent, TSR Darashaw Consultants Private Limited, 6-10 Hajj Moosa Patrawala Industrial Estate, (Near Famous Studio), 20, Dr. E. Moses Road, Mahalaxmi Mumbai-400011.

The Board of Directors has appointed Mr. P. K. Singh (ICSI Membership No. FCS-5878) or failing him Mr. Rohit Prakash Puri (ICSI Membership No. ACS-33802) of M/s P.K. Singh & Associates, Practicing Company Secretaries, as the Scrutinizer ("Scrutinizer") for conducting the remote e-voting process and for counting the votes in a fair and transparent manner.

The remote e-voting period shall commence on Friday, November 27, 2020 at 9:00 a.m. (IST) and end on Saturday, December 26, 2020 at 5:00 p.m. (IST). Members are requested to record their assent (FOR) or dissent (AGAINST) through the remote e-voting process not later than 5:00 p.m. (IST) on Saturday, December 26, 2020. Remote e-voting will be blocked by NSDL immediately thereafter and will not be allowed beyond the said date and time. During this period, Members of the Company holding shares either in physical or electronic form, as on the cut-off date, i.e. Friday, November 20, 2020, shall cast their vote electronically. Once the Vote on the resolution is cast by a Member, the Member shall not be allowed to modify it subsequently.

In case of any queries, you may refer to the Frequently Asked Questions (FAQs) for Shareholders and e-Voting user manual for Members available at the download section of www.evoting.nsdl.com or call on toll free no. 1800-222-990 or send a request at evoting@nsdl.co.in.

The Results of the voting conducted through Postal Ballot (through the remote e-voting process) along with the Scrutinizer's Report will be announced on or before Monday, December 28, 2020. The results declared shall be displayed on the Company's website www.trf.co.in and on the website of NSDL, www.evoting.nsdl.com immediately after the result is declared. The Company shall simultaneously forward the results to BSE Limited, National Stock Exchange of India Limited and The Calcutta Stock Exchange Limited where the shares of the Company are listed.

By Order of the Board of Directors.
For TRF Limited
Sd/-
Subhashish Datta
Company Secretary & Chief Commercial (FCS-7584)

Date : November 25, 2020
Place : Jamshedpur

IDBI mutual
IDBI Asset Management Limited
CIN: U65100MH2010PLC199319
Registered Office: IDBI Tower, WTC Complex, Cuffe Parade, Colaba, Mumbai - 400005
Corporate Office: 4th Floor, IDBI Tower, WTC Complex, Cuffe Parade, Colaba, Mumbai - 400005
Tel: (022) 66442800 Fax: (022) 66442801 Website: www.idbimutual.co.in E-mail: contactus@idbimutual.co.in

NOTICE CUM ADDENDUM NO.19/2020-21
Continuation of Official Point of Acceptance
With reference to our notice cum addendum no. 18/2020-21, dated November 24, 2020, regarding closure of official Point of Acceptance (PoA) of the schemes of IDBI Mutual Fund, at Margao location, the Investors are requested to note that the PoA will continue to be in operation at the same location as mentioned below:

Location	Current Address
Margao	KFin Technologies Pvt. Ltd., 2nd Floor, Dalal Commercial Complex, Pajifond, Margao – 403601

This Addendum shall form an integral part of Statement of Additional Information, Scheme Information Document / Key Information Memorandum of all the schemes of IDBI Mutual Fund, as amended from time to time.

For IDBI Asset Management Limited
(Investment Manager to IDBI Mutual Fund)
Sd/-
Company Secretary and Compliance Officer

Place: Mumbai
Date: November 25, 2020

Statutory Details: IDBI Mutual Fund has been set up as a trust sponsored by IDBI Bank Limited with IDBI MF Trustee Company Limited as the Trustee ("Trustee") under the Indian Trusts Act, 1882) and with IDBI Asset Management Limited as the Investment Manager.

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

ICICI PRUDENTIAL
*TARAKKI KARENI!
ICICI Prudential Asset Management Company Limited
Corporate Identity Number: U99999DL1993PLC054135

Registered Office: 12th Floor, Narain Manzil, 23, Barakhamba Road, New Delhi - 110 001.
Corporate Office: One BKC, 13th Floor, Bandra Kurla Complex, Mumbai - 400 051.
Tel.: +91 22 2652 5000, Fax: +91 22 2652 8100, Website: www.iciciprurf.com,
Email id: enquiry@iciciprurf.com
Central Service Office: 2nd Floor, Block B-2, Nirlon Knowledge Park, Western Express Highway, Goregaon (E), Mumbai - 400 063. Tel.: 022 2685 2000 Fax: 022 26868313

Notice-cum-Addendum to the Scheme Information Document (SID)/Key Information Memorandum (KIM) of the Schemes of ICICI Prudential Mutual Fund (the Fund)
Change in address of the Official Point of Acceptance of Transactions (OPAT) of Computer Age Management Services Limited (CAMS)
Investors/Unit holders are requested to note the change in address of the OPAT of CAMS, the Registrar and Transfer Agent of the Fund, as follows:

Old Address	New Address	Effective Date
CAMS SERVICE CENTRE, Ground Floor, Usha Complex, Punjab Bank Building, Hospital Road, Silchar - 788 005 State: Assam Contact no.: 03842-221228 Email id: camsslc@camsonline.com	CAMS SERVICE CENTRE, House No. 18B, 1 st Floor, C/o. Lt. Satyabrata Purkayastha, Opposite to Shiv Mandir, Landmark: Sanjay Karate Building, Near Isckon Mandir, Ambicapaty, Silchar - 788 004 State: Assam Contact no.: 03842-221228 Email id: camsslc@camsonline.com	December 1, 2020

This Notice-cum-addendum forms an integral part of the SID and KIM of the Schemes of the Fund, as amended from time to time.
All other provisions of the SID and KIM except as specifically modified herein above remain unchanged.

For ICICI Prudential Asset Management Company Limited
Sd/-
Authorised Signatory

Place : Mumbai
Date : November 25, 2020
No. 010/11/2020

To know more, call 1800 222 999/1800 200 6666 or visit www.iciciprurf.com
As part of the Go Green Initiative, investors are encouraged to register/update their e-mail id and mobile number to support paper-less communications.
To increase awareness about Mutual Funds, we regularly conduct Investor Awareness Programs across the country. To know more about it, please visit <https://www.iciciprurf.com> or visit AMF's website <https://www.amfindia.com>

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

financial express in

New Delhi

